

12 May 2020
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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

Confirmation of Placement

Eclipse Metals Limited (**Eclipse** or **the Company**) (ASX: EPM) is pleased to announce the completion of a Placement to new investors raising approximately \$531,000 (before costs).

The completed Placement will result in the issue of approximately 96 million new fully paid Ordinary Shares in Eclipse using the Company's available placement capacity under ASX Listing Rule 7.1.

The new Shares are to be issued at a price of \$0.0055 per new Share which represents a 15.0% discount to Eclipse's 5-day (1 May to 7 May 2020) trading Volume Weighted Average Price of \$0.0064.

Funds from the Placement will be directed to "gear up" the Company to commence exploration on the Devil's Elbow Project and for general working capital purposes.

The required Appendix 3B will be in parallel to this Announcement.

This Announcement was authorised for release by the Board.

Eryn Kestel
Company Secretary
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Eclipse Metals Ltd is an Australian exploration Company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The Company has an impressive portfolio of assets prospective for gold, manganese, base metals and uranium mineralisation. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

BOARD

Carl Popal
Executive Chairman
Rodney Dale
Non-Executive Director
Ibrar Idress
Non-Executive Director

COMPANY SECRETARY

Eryn Kestel

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AUSTRALIAN BUSINESS NUMBER

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SHARE REGISTRY

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ASX CODE

EPM

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