

22 January 2020

The Company Announcement Platform  
ASX Limited  
Exchange Centre  
20 Bridge Road  
SYDNEY NSW 2000

## **CONSENT FOR GRANT OF EL 27584, DEVIL'S ELBOW, RECEIVED FROM COMMONWEALTH MINISTER**

- **Consent received for granting of EL27584 from the Commonwealth Minister for Indigenous Australians has been provided to the NT Minister for Primary Industry and Resources and the NLC.**
- **Upon granting of the Devil's Elbow exploration licence, detailed planning for field exploration will commence.**
- **All available historical exploration data is presently being assessed for planning further exploration.**

The Directors of Eclipse Metals Limited (**Eclipse Metals** or the **Company**) (**ASX: EPM**) are pleased to announce the Company has received advice of consent for the granting of EL 27584, the Devil's Elbow uranium, gold, palladium prospect, from the Commonwealth Minister for Indigenous Australians, the Hon Ken Wyatt, in accordance with section 42(8) of the Aboriginal Land Rights (Northern Territory) Act 1976.

The Commonwealth Minister has advised the Northern Territory Minister for Primary Industry and Resources, the Hon Paul Kirby MLA and the Northern Land Council of his decision.

A further announcement will be made on receipt of notice of granting of this EL by the NT Minister.

Collation of all historical exploration data and analysis of geophysical results has commenced for planning future exploration, expected to commence in the second quarter of 2020, subject to granting of the EL.

Eclipse's exploration program will focus on the ground around the Devil's Elbow, Terrace and Ferricrete uranium prospects, concentrating on reconnaissance over high priority geochemical and radiometric anomalies centrally within EL27584.

### **DEVIL'S ELBOW – BACKGROUND**

The Devil's Elbow prospects were first discovered and explored by Uranerz Australia (a subsidiary of the German parent company) utilising advanced scientific technologies exploring for uranium and gold. Subsequently the Devil's Elbow was further explored, mainly to the north of Ranger Fault, by Cameco Australia between 2002 and 2008 (further geological information about this project can be viewed on the company's website [eclipseuranium.com.au/investors/presentations](http://eclipseuranium.com.au/investors/presentations)).

Historic samples from shallow trenching yielded high-grade uranium, gold and palladium assays including 3.2% U<sub>3</sub>O<sub>8</sub>, 3.7% U<sub>3</sub>O<sub>8</sub>, 4.40% U<sub>3</sub>O<sub>8</sub> and 5.8% U<sub>3</sub>O<sub>8</sub>, with 38.1g/t Au and 28.02g/t Pd, related to fractures within altered amygdaloidal basalt of the Nungbalgarri Volcanics.

Eclipse Metals Ltd is an Australian exploration company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The company has an impressive portfolio of assets prospective for gold, manganese, base metals and uranium mineralisation. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

#### **BOARD**

Rodney Dale  
Non-Executive Chairman

Carl Popal  
Non-Executive Director

Ibrar Idress  
Non-Executive Director

#### **COMPANY SECRETARY**

Eryn Kestel

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#### **SHARE REGISTRY**

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#### **ASX CODE**

EPM

#### **WEBSITE**

[www.eclipsemetals.com.au](http://www.eclipsemetals.com.au)

Based on earlier assessment of the collated original exploration results, the company has delineated several new electromagnetic/gravity/radiometric targets, untested highly anomalous structural zones and areas to the south of the Ranger Fault which warrant further significant follow-up exploration activity.



**Rod Dale**  
**Non-Executive Chairman**

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**Competent Person Statement**

*The information in this report that relates to Exploration Results together with any related assessments and interpretations is based on information compiled by Mr. Pedro Kastellorizos (geological consultant) for Mr. Rodney Dale, the Non-Executive Chairman of Eclipse Metals Limited. Mr. Dale is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.*

*Mr. Dale and Mr. Kastellorizos have verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.*