

ASX ANNOUNCEMENT

14 October 2013

Australian Securities Exchange
Companies Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Company Update

Further to the recent release of the Company's Annual Report and the recently announced changes to the Company's Board and management the following company update is provided.

Director Interest Notices

Attached is an Appendix 3X for Mr Rod Dale's appointment as a director on 7 October 2013 and an Appendix 3Z for Mr Peter Landau who resigned as a director on that same date.

Issue of Shares and Options to Acquire Additional Interest in Subsidiary

On 28 June 2013 the Company issued 2,400,000 fully paid ordinary shares and 2,400,000 unlisted options exercisable at 6 cents on or before 30 November 2016 to acquire an additional 3.1% interest in Contour Resources Pty Ltd. The acquisition terms were the same as the previous acquisition of shares in Contour Resources Limited to 99.48%. Contour Resources Pty Ltd in turn holds 39.28% of Walla Resources Pty Ltd, another partly-owned subsidiary of the Company.

An Appendix 3B in relation to the issue of shares and options is attached.

Rights Issue Shortfall

Further to the Company's announcement of 27 June 2013, the Company confirms that the period available for the Company to place the balance of the shortfall shares from its renounceable rights issue has now expired.

During the period available to place the shortfall the Company issued a further 5,514,000 fully paid ordinary shares at the same issue price as the shares issued under the rights issue.

BOARD

Carl Popal
Director

David Sanders
Director

Rodney Dale
Director

COMPANY SECRETARY

Keith Bowker

REGISTERED OFFICE

Suite 1/56 Kings Park Road
West Perth WA 6005
Phone: +61 8 9481 0544
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PRINCIPAL PLACE OF BUSINESS

Ground Floor, 24 Kings Park Road
West Perth WA 6005
Phone: +61 8 9481 6606
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AUSTRALIAN BUSINESS NUMBER

85 142 366 541

SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross WA 6153

ASX CODE

EPM

WEBSITE

www.eclipsemetals.com.au

Voluntary Escrow of Shares

Komodo Capital Pty Ltd, the underwriter to the rights issue, has agreed to the voluntary escrow of 16,539,600 fully paid ordinary shares held by Komodo Capital Pty Ltd until 7 April 2014 as part of a Settlement and Release Deed entered into with the Company.

Yours Sincerely



Keith Bowker
Company Secretary

For further information please contact:

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