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www.eclipseuranium.com.au

ASX Market Announcements
Company Announcements Office
SYDNEY NSW 2000

Capital Raising Mandate

Eclipse Uranium Limited (ASX: **EUL**, "**Eclipse**" or the "**Company**") is pleased to announce it has mandated Victorian based Lateral Thinking Pty Ltd ("**Lateral**") as lead manager to raise approximately \$1.86 million, before costs, through a share placement to its clients.

The net proceeds will be used to facilitate the Company's objective to continue with its exploration activities, accommodate administrative commitments including general working capital requirements and take advantage of new opportunities as they arise.

Managing Director Mark Fogarty said "We welcome the professional support of Lateral and look forward to the next stage of exploring our tenements".

The issue will comprise of up to 31,043,333 ordinary fully paid shares at an issue price of \$0.06 per share to raise a total of \$1,862,600 along with the issue of up to 15,521,667 attaching options (one option for every two shares basis) with an exercise price of \$0.06 expiring 31 March 2013 (the "Placement") and will take place in two Tranches.

Tranche 1 of the Placement being the issue of up to approximately 10,732,000 ordinary fully paid shares and 5,366,350 attaching options will be completed within the Company's 15% placement capacity under ASX Listing Rule 7.1.

Tranche 2 of the Placement is to be issued subject to shareholder approval.

Lateral, as part of the mandate, has been retained to act as advisor to the Board and to provide promotional services for the Company.



Robert Marusco
Company Secretary

BOARD

Mark Fogarty
Managing Director

Graeme Allen
Chairman

David Sanders
Non-Executive Director

Emilio Pietro Del Fante
Non-Executive Director

COMPANY SECRETARY

Robert Marusco

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

309 Pier Street
Perth WA 6000

COMMUNICATION DETAILS

Telephone: +61 8 9200 4963
Facsimile: +61 8 9200 4964

AUSTRALIAN BUSINESS NUMBER

85 142 366 541

SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross WA 6153

ASX CODE

EUL