

12 July 2016

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The Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Road
SYDNEY NSW 2000

Extension of In Principle Farm-in and JV Due Diligence

Reference is made to the Announcement released on 9 June 2016 advising of the agreed in-principle terms to a binding farm-in / joint venture agreement (**the Agreement**) between Eclipse Metals Limited and a major multi-national mining and exploration company (**the Parties**).

Execution of the Agreement is subject to a number of condition precedents including Eclipse Metals Limited completing its legal due diligence which is currently underway. To provide further time, the Parties have agreed to extend the due diligence completion date for another 30 days to mid-August 2016.

The Parties continue to work together on a number of key commercial and legal matters that need to be ratified to their mutual satisfaction. The Eclipse Board is pleased with progress to date and is keen to see finalisation and execution of the Agreement in a timely manner.



Carl Popal
Executive Chairman

For further information please contact either Carl Popal (Executive Chairman) or Rodney Dale (Non – Executive Director) on +61 8 9480 0420

Eclipse Metals Ltd is an Australian exploration company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The company has an impressive portfolio of assets prospective for uranium, gold, manganese, iron ore, and base metals. Eclipse Metals holds a portfolio of over 11,300km² in over 20 exploration licence areas in the Northern Territory and Queensland. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

ASX CODE
EPM

BOARD

Carl Popal
Executive Chairman

Rodney Dale
Non-Executive Director

Craig Hall
Non-Executive Director

COMPANY SECRETARY

Eryn Kestel

REGISTERED OFFICE

C/-NKH Knight
Unit 19
Level 2, Spectrum
100 Railway Road
Subiaco WA 6008
Phone: +61 8 9367 8133
Fax: + 61 8 9367 8812

PRINCIPAL PLACE OF BUSINESS

Level 3, 1060 Hay Street
West Perth WA 6005
Phone: + 61 8 9480 0420
Fax: + 61 8 9321 0320

AUSTRALIAN BUSINESS NUMBER

85 142 366 541

SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross WA 6153

WEBSITE

www.eclipsemetals.com.au