

9 June 2016

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The Company Announcements Platform  
ASX Limited  
Exchange Centre  
20 Bridge Road  
SYDNEY NSW 2000

## In Principle Farm-in and JV Terms Agreed

Eclipse Metals Ltd (**Eclipse** or **the Company** – ASX code EPM) is pleased to announce that it has agreed in-principle terms to a binding farm-in / joint venture agreement (the Agreement) with a major multi-national mining and exploration company on part of the Company's Northern Territory Liverpool Project uranium tenements, in the world class Alligator Rivers uranium field.

The Board considers reaching in-principle terms of a joint venture / farm-in agreement in the current challenging global market conditions to be the best possible outcome for shareholders in order to quickly advance exploration and to add knowledge and value to its tenement holding in the area. This achievement is testament to the prospectivity and quality of the Liverpool Project area.

The Board has resolved to proceed with the terms of the Agreement, subject to and conditional upon the satisfaction of a number of complex commercial conditions precedent, including but not limited to completion of legal due diligence within the next 30 days.

Eclipse has previously released summary reviews (refer ASX announcements 9<sup>th</sup> February 2015, 3<sup>rd</sup> March 2015) of results from previous exploration within the Liverpool Project tenements. More recently Eclipse has focused on the development of conceptual exploration targets in the vicinity of the Devil's Elbow Prospect, within the subject tenement, ahead of the pending grant of tenements in the area.

Upon announcement of this in-principle Agreement, Executive Chairman, Carl Popal said *"The forthcoming strategic dealings will be another positive step forward for the Company following assessment of its quality uranium projects."*



**Carl Popal**  
Executive Chairman

For further information please contact either Carl Popal (Executive Chairman) or Rodney Dale (Non – Executive Director) on +61 8 9480 0420

Eclipse Metals Ltd is an Australian exploration company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The company has an impressive portfolio of assets prospective for uranium, gold, manganese, iron ore, and base metals. Eclipse Metals holds a portfolio of over 11,300km<sup>2</sup> in over 20 exploration licence areas in the Northern Territory and Queensland. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

**ASX CODE**  
EPM

### BOARD

Carl Popal  
Executive Chairman

Rodney Dale  
Non-Executive Director

Craig Hall  
Non-Executive Director

### COMPANY SECRETARY

Eryn Kestel

### REGISTERED OFFICE

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### AUSTRALIAN BUSINESS NUMBER

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### SHARE REGISTRY

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### WEBSITE

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