

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Eclipse Metals Limited
ACN	142 366 541

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Giles Rodney DALE
Date of last notice	6 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Giles Rodney & Marie Jeanne Clotilde DALE <GR & MJC Dale Super No 2 A/c> Trustee and potential Beneficiary
Date of change	08 December 2014
No. of securities held prior to change	1,500,000 fully paid Ordinary Shares
Class	Ordinary Shares
Number acquired	4,583,333
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Deemed issue price of \$0.003 being the closing Share price as at 8 December 2014. The terms of the offer was the lesser of \$0.005 or the closing Share price on the date of issue.
No. of securities held after change	6,083,333 fully paid Ordinary Shares

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of fully paid Ordinary Shares to the Director in lieu of total fees from 1 April to 30 June 2014 and in settlement of partial fees from 1 July to 27 November 2014.</p> <p>This Share issue was approved by Shareholders at the 2014 Annual General Meeting.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – Trading Windows

Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable
If prior written clearance was provided, on what date was this provided	Not Applicable

+ See chapter 19 for defined terms.