

9 November 2012

ASX Market Announcements
Company Announcements Office
SYDNEY NSW 2000

CORRECTION ANNOUNCEMENT – AGM RESOLUTION 4

Further to announcement 31 October 2012 “Notice of 2012 Annual General Meeting/Proxy Form”.

Eclipse Metals Limited (“**Eclipse**” or the “**Company**”) advises of an error within **RESOLUTION 4 - RATIFICATION OF ISSUE OF OPTIONS TO OPTIONHOLDERS OF WALLA MINES LIMITED**

“That, for the purposes of ASX Listing Rule 7.4, Shareholders ratify the issue by the Company of 3,000,000 Options in the Company in consideration of the acquisition by the Company of 2,500,000 options in Walla Mines Limited on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Annual General Meeting.”

The correct amount of options the Company seeks to ratify is **3,750,000** in consideration of the acquisition by the company of 2,500,000 options in Walla Mines Limited as stated in the explanatory memorandum.

A resolution will be put at the AGM to amend the resolution to reflect the correct number.

BOARD

Graeme Allen
Chairman

Emilio Pietro Del Fante
Executive Director

Shane Casley
Non-Executive Director

COMPANY SECRETARY

Robert Marusco

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

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EPM