

26 June 2012

www.eclipseuranium.com.au

ASX Market Announcements
Company Announcements Office
SYDNEY NSW 2000

Capital Raising – Tranche 2 Completed and Further Capital Raising Commenced

Eclipse Uranium Limited (ASX: **EUL**, “**Eclipse**” or the “**Company**”) is pleased to announce that following shareholder approval, it has successfully completed Tranche 2 of its capital raising through a share placement mandated with Lateral Thinking Pty Ltd.

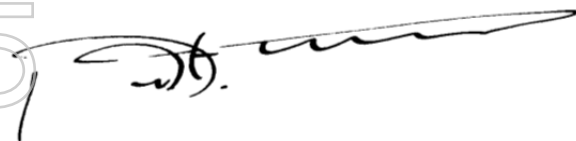
Tranche 2 comprised of 20,468,344 fully paid ordinary shares with an issue price of \$0.06 with 10,234,182 attaching unlisted Options (one Option for every two Shares basis) with an exercise price of \$0.06 expiring 31 March 2013. Tranche 2 has raised \$1,228,101, before costs.

The Company has also placed a further 774,982 fully paid ordinary Shares with an issue price of \$0.06 with 387,492 attaching unlisted Options (one Option for every two Shares basis) with an exercise price of \$0.06 expiring on 31 March 2013 to raise a further \$46,499. These Shares and Options were issued as part of the further capital raising of up to 40,000,000 shares and up to 20,000,000 attaching unlisted options approved by shareholders.

The funds raised will be used to undertake the next phase of drilling and exploration at the Eclipse Project in the Ngalia Basin and the Pine Creek Project, to accommodate administrative commitments including general working capital requirements, and to take advantage of new opportunities as they arise.

The Company has also issued 5,000,000 unlisted Options with an exercise price of \$0.06 expiring 31 March 2013 to Lateral Thinking Pty Ltd for corporate advisory services provided following shareholder approval.

An Appendix 3B and a notification under section 708A(5)(E) of the *Corporations Act* are **enclosed** with this announcement.



Robert Marusco
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Eclipse Uranium Limited

ABN

85 142 366 541

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Shares; and
Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 21,243,326 Shares; and
15,621,674 Unlisted Options; |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid Ordinary Shares; and

Unlisted Options exercisable at 6 cents. |

+ See chapter 19 for defined terms.

For personal use only

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>All Shares rank equally with existing class of quoted shares;</p> <p>All Shares issued as a result of the exercise of the Unlisted Options will rank equally with existing class of quoted shares;</p> <p>All Unlisted Options rank equally with existing class of unquoted Options</p>
<p>5 Issue price or consideration</p>	<p><u>Shares</u> \$0.06 each to raise a total of \$1,274,599.98</p> <p><u>Options</u></p> <ul style="list-style-type: none"> • 10,621,674 Nil monetary consideration as the Options are free attaching to the Shares as part of the Placement; • 5,000,000 Issued for Corporate Advisory Services provided by Lateral Thinking
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><u>20,468,344 Shares</u> Placement of Tranche 2 Shares to investors in accordance with Resolution 3 approved by Shareholders at the 25 June 2012 General Meeting;</p> <p><u>10,234,182 Unlisted March 2013 Options</u> Placement of Tranche 2 Options to investors in accordance with Resolution 4 approved by Shareholders at the 25 June 2012 General Meeting;</p> <p><u>774,982 Shares</u> Placement of Shares as part of a capital raising in accordance with Resolution 6 approved by Shareholders at the 25 June 2012 General Meeting;</p> <p><u>387,492 Unlisted March 2012 Options</u> Placement of Options as part of a capital raising in accordance with Resolution 7 approved by Shareholders at the 25 June 2012 General Meeting; and</p> <p><u>5,000,000 Unlisted March 2013 Options</u> Issue of Unlisted Options to Lateral Thinking, the Company's Corporate Advisors for corporate advisory services in accordance with Resolution 5 approved by Shareholders at the 25 June 2012 General Meeting</p>

+ See chapter 19 for defined terms.

7	Dates of entering +securities into uncertificated holdings or despatch of certificates	25 and 26 June 2012	
8	Actual number and +class of all +securities quoted on ASX	Number	+Class
		89,145,310	Ordinary Shares
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	8,873,500	31 May 2014 Listed Options exercisable at 20 cents
		Number	+Class
		49,999,998	Restricted Ordinary Shares
		20,909,165	31 March 2013 Unlisted Options exercisable at 6 cents
		550,000	Restricted 30 November 2015 Unlisted Options exercisable at 20 cents
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No dividend policy has been established	

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Questions 35 to 42 not applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.

+ See chapter 19 for defined terms.

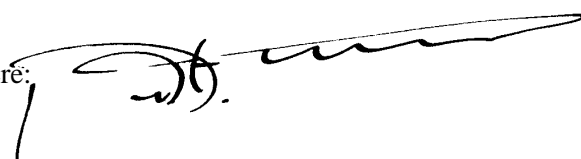
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 

Date: 25 June 2012

Print name: **Robert Marusco**
Company Secretary

== == == == ==

+ See chapter 19 for defined terms.

26 June 2012

www.eclipseuranium.com.au

ASX Market Announcements
Company Announcements Office
SYDNEY NSW 2000

Notification Under Section 708A(5)(E)

On 25 June 2012 Eclipse Uranium Limited ("EUL" or "the Company") issued 21,243,326 fully paid Ordinary Shares and 15,621,674 Unlisted Options with an exercise price of \$0.06 expiring 31 March 2013.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that:

1. The Shares and Options were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of this Notice, has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act.
3. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
 - (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares or Options.



Robert Marusco
Company Secretary