

18 May 2012

www.eclipseuranium.com.au

ASX Market Announcements
Company Announcements Office
SYDNEY NSW 2000

Capital Raising – Tranche 1 Completed

Eclipse Uranium Limited (ASX: **EUL**, “**Eclipse**” or the “**Company**”) is pleased to announce that, on 16 May 2012, it successfully completed Tranche 1 of its capital raising through a share placement mandated with Lateral Thinking Pty Ltd.

Tranche 1 comprised of an issue of 10,574,982 fully paid ordinary shares with 5,287,491 free attaching Options (one Option for every two Shares basis) with an exercise price of \$0.06 expiring 31 March 2013, which has raised \$634,500, before costs. This represents approximately one third of the total mandated raising of \$1.86 million through the placement of 31,043,333 fully paid ordinary shares.

The balance of the placement of 20,468,351 full paid ordinary shares (“**Tranche 2 Shares**”) and 10,234,175 free attaching Options (“**Tranche 2 Options**”) to raise a total of up to \$1,228,101 before costs will be completed in Tranche 2 of the raising. The Company will seek shareholder approval for the issue of these Tranche 2 Shares and Tranche 2 Options at a general meeting of the Company’s shareholders (to be held at a date to be advised) as the Company has already issued its discretionary limit of 15% of its issued capital in the current 12 month period.

The net proceeds will be used to facilitate the Company’s objective to continue with its exploration activities, accommodate administrative commitments including general working capital requirements and take advantage of new opportunities as they arise.



Robert Marusco
Company Secretary

BOARD

Mark Fogarty
Managing Director

Graeme Allen
Chairman

David Sanders
Non-Executive Director

Emilio Pietro Del Fante
Non-Executive Director

COMPANY SECRETARY

Robert Marusco

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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COMMUNICATION DETAILS

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SHARE REGISTRY

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ASX CODE

EUL