

5 January 2012

www.eclipseuranium.com.au

The Company Announcements Platform
Australian Securities Exchange
SYDNEY NSW 2000

Completion of Acquisition of Central Energy Pty Ltd

Further to the Company's announcements of 15 November and 23 December 2011, Eclipse Uranium Limited is pleased to confirm that settlement of the acquisition by the Company of Central Energy Pty Ltd occurred on 4 January 2012.

Central Energy Pty Ltd (through a wholly owned subsidiary) is the holder of five (5) exploration licences and twenty-two (22) exploration licence applications in the Northern Territory which comprise a total area of approximately 17,428 km².

Attached to this announcement are:

- 1 An Appendix 3B in relation to the issue of shares to the vendors of Central Energy Pty Ltd; and
- 2 A "cleansing notice" issued pursuant to section 708A(5)(e) of the *Corporations Act*.

BOARD

Mark Fogarty
Managing Director

Graeme Allen
Chairman

David Sanders
Non-Executive Director

Emilio Pietro Del Fante
Non-Executive Director

COMPANY SECRETARY

Robert Marusco

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

309 Pier Street
Perth WA 6000

COMMUNICATION DETAILS

Telephone: +61 8 9200 4963
Facsimile: +61 8 92004964

AUSTRALIAN BUSINESS NUMBER

85 142 366 541

SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross WA 6153

ASX CODE

EUL

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Eclipse Uranium Limited

ACN

142 366 541

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 35,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid Ordinary Shares |

+ See chapter 19 for defined terms.

| | | |
|---|---|--|
| 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? | All Shares rank equally with existing class of quoted shares | |
| <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | | |
| 5 Issue price or consideration | The issue price of the shares will be determined with reference to the market price of the Company's shares at the time the shares are issued. | |
| 6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | Shares issued to Central Energy Pty Ltd Shareholders in consideration for the sale of all the Shares in the capital of Central Energy Pty Ltd; being Resolution 2 passed by Shareholders at the 23 December 2011 General Meeting. | |
| 7 Dates of entering +securities into uncertificated holdings or despatch of certificates | 04 January 2012 | |
| 8 Actual number and +class of all +securities quoted on ASX | Number | +Class |
| | 56,927,002 | Ordinary Shares |
| | 8,873,500 | 31 May 2014 Listed Options exercisable at 20 cents |
| 9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | Number | +Class |
| | 50,399,998 | Restricted Ordinary Shares |
| | 550,000 | Restricted 30 November 2015 Unlisted Options exercisable at 20 cents |
| 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | No dividend policy has been established | |

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Questions 35 to 42 not applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

+ See chapter 19 for defined terms.

Sign here:

Print name:



Robert Marusco
Company Secretary

Date: 05 January 2012

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05 January 2012

www.eclipseuranium.com.au

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Notification Under Section 708A(5)(E)

On 04 January 2012 Eclipse Uranium Limited ("EUL" or "the Company") issued 35,000,000 fully paid Ordinary Shares.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that:

1. The fully paid Ordinary Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of this Notice, has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act.
3. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
 - (b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the Shares



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